

Xero

Logiccca has recently become an accredited partner with a relatively new online accounting product called Xero.

What is Xero?

Xero is online accounting/bookkeeping software that is hosted entirely "in the cloud". This means that wherever you have an internet connection you can log into your Xero file. Conveniently, it means that as your accountant we can also access your current up to date file enabling us to make adjustments, prepare and lodge BAS and tax returns, and assist you when necessary in real time without the need to physically send data back and forth.

Functionality

In terms of functionality Xero provides many of the same features as MYOB or Quickbooks, with one significant difference - Bank data feeds.

Xero has established partnerships with the majority of Australian banks and credit card providers, with a straight forward and secure setup process. Once setup on Xero, your bank will forward transaction information to Xero on a daily basis enabling real time bank reconciliation and posting to accounts. This means that quarterly and annual tax compliance work can be done efficiently and effectively with minimal input from you, and your business can also benefit from real time profit and loss data to manage cash flow and earnings.

Below is a product overview and links to additional information on the product and our relevant pricing guides. If you would like to get started on Xero straight away our Logiccca plans are detailed on the below link.

Xero product overview

Online accounting

See your cashflow in real-time. Just login anytime, anywhere.

Financial reporting

Up-to-date reporting with quick links to all the original transactions.

Payroll

Do pay runs and track wage expenses or connect with your payroll system.

Pay bills

Manage your spending and make bill payments in bulk to creditors.

Free online support

Unlimited, around the clock email support and detailed online help centre.

Bank reconciliation

Automatically import and code your bank transactions.

Invoicing

Create and send invoices automatically and get paid online.

Expense claims

Handle personal expenses – just review and approve receipts.

Inventory

Track stock movements and make invoicing even easier with inventory items.

Multi-currency

Reconcile foreign currency accounts. Gains and losses are calculated for you.

Links

Xero:

<http://www.xero.com/>

Logicca Plans and Prices:

<http://www.logicca.com.au/home/services/online-accounting>

If you are interested in switching to this product or would like to know anything further please do not hesitate to contact Kylie Parker on kylie@logicca.com.au